

PUBLIC NOTICE

IN ACCORD WITH THE STATUTES OF THE STATE OF ILLINOIS AND ORDINANCES OF THE VILLAGE OF SCHILLER PARK, THE NEXT MEETING OF THE PRESIDENT AND THE BUDGET COMMITTEE OF THE BOARD OF LIBRARY TRUSTEES OF THE SCHILLER PARK PUBLIC LIBRARY IS SCHEDULED TO BE HELD AT THE HOUR OF 6:30PM, THURSDAY, MAY 9, 2024 IN THE SETZER CONFERENCE ROOM AT THE LIBRARY, 4200 OLD RIVER ROAD, SCHILLER PARK, ILLINOIS DURING WHICH MEETING IT IS ANTICIPATED THAT THERE WILL BE DISCUSSION OF THE FOLLOWING:

AGENDA – MAY 9, 2024, 6:30PM

- A. Call To Order**
- B. Roll Call**
 - President: Audrey Fanselow**
 - Vice President: Diana Caffero**
 - Treasurer: Diane Morioka**
- C. Guest and Public Commentary (limited to 15 minutes total)**
- D. Review and discussion of proposed financial policies**
 - a. Draft Fund Balance Policy**
 - b. Draft Capitalization Policy**
 - c. Draft Investment Policy**
- E. Review and discussion of proposed development of a library Special Reserve Fund**
 - a. Draft Special Reserve Fund Ordinance**
 - b. Draft Special Reserve Fund Plan Ordinance**
- F. Review and discussion of alternative banking options for library funds**
 - a. Wintrust MaxSafe account**
 - b. Illinois Funds**
- G. Adjournment – Action Item**